



MANY VOICES TOGETHER

2017 ANNUAL REPORT

MANY VOICES TOGETHER

The Saskatoon Community Foundation embraces the challenging yet rewarding task of listening to the many unique voices in our community. We understand that a community is richer when we support diversity, facilitate partnerships, and respond to issues illuminated by the people in our community as they come together to speak collectively.

The Saskatoon Community Foundation best serves the community through the efficient stewardship of resources with our investment manager Greystone Managed Investments. In 2017, the Saskatoon Community Foundation saw donations grow by 93% compared to 2016. We achieved a net rate of return of 11.02% and a 218% increase in investment income, due in part to the 2016 Investment Policy changes, which continue to strengthen long-term growth and protect capital.

Endowed funds grew by 11.7%. The Saskatoon Community Foundation demonstrates the strength of many donor funds pooled together, combining world-class asset management with strong donor stewardship, experienced staff, and a diverse board and community of volunteers.

Listening to Diversity

Reaching out to the community in 2017, the Saskatoon Community Foundation created the 2017 Nutrien Saskatoon Community Foundation Cultural Gala, where Indigenous voices mingled with those of newcomers, intertwining cultures to inspire new visions of living together, new partnerships, and new supporters.

The Community Fund for Canada's 150th, a \$218,000 funding collaboration with the Government of Canada and long-term partners Nutrien and Community Foundations of Canada, encouraged new partnerships and attracted new applicants with unique projects to celebrate Canada's 150th anniversary.

Reflecting Community Diversity

Changes to our Board and committees help the Saskatoon Community Foundation to best reflect our diverse community. Cultural advisors assisted in defining criteria for the Community Fund for Reconciliation, which will announce its first grants in 2018. This fund, along with the new focus on diversity in our Quality of Life grants program, offers local organizations new opportunities to envision and build a more inclusive Saskatoon.

Imagining a Diverse Future

As the Saskatoon Community Foundation changes, so do its donors. Both new and long-term supporters offer new ideas on how to best support a diverse and inclusive community. We are listening. Let your voice be heard. We can help you create your legacy and turn that vision into a reality!

A complete list of our financial statements, committees, donors, funds, planned gifts, and grants is available on our website. Please contact us for more information, or to begin planning your legacy.

Carm Michalenko, Executive Director

Wayne Brownlee, Chair



MANY FUNDS TOGETHER:

\$4.3 MILLION IN COMMUNITY IMPACT FROM GRANTS IN 2017

11%

Unrestricted & Field of Interest Funds

4%

Corporate Granting Programs

11.9%

Designated Funds

3.5%

Donor-Advised Funds

0.9%

Student Awards

68.8%

Flow Through Funds

Donors ask the Saskatoon Community Foundation to make decisions on how these funds are granted. These funds allow the Saskatoon Community Foundation to operate responsive granting programs, to which applicants can apply for support for specific community projects. Includes: **Quality of Life Grants**, **Youth Endowment Saskatoon**, and the **McGillivray Fund**. Grants from the **Community Fund for Canada's 150th** also came in part from these funds.

Ongoing grant programs offered by the Saskatoon Community Foundation's corporate partners help meet the needs of community organizations, while also achieving the charitable goals of our partner companies, such as **Nutrien** and **Macro Properties**. Nutrien's portion of the grants from the **Community Fund for Canada's 150th** also came from these funds.

Donors direct annual grants to their charities of choice in perpetuity. Designated grants also include **Agency Funds**, which are created by charities to ensure long-term sustainability.

Donors giving at a higher level can decide each year which charities or projects to support. This category includes the **Bishop James P. Mahoney Institute of the Family**, a granting program of the Roman Catholic Diocese of Saskatoon.

Scholarships and bursaries that may support students from a specific locale or culture, as well as those with economic disadvantages. Student awards often memorialize loved ones.

These funds allow donors to achieve tax advantages through giving to the Saskatoon Community Foundation, while also achieving immediate impact on the needs of the community. They are often used by corporate partners, including **MNP** and the **Association of Saskatchewan REALTORS**. A portion of the grants from the **Community Fund for Canada's 150th** came from these funds, thanks to **Nutrien**, **Community Foundations of Canada**, and the **Government of Canada**.

% OF TOTAL GRANTS

WÂSESKWAN: THE SKY IS CLEARING

The 2017 Nutrien Saskatoon Community Foundation Cultural Gala showcased a variety of cultures, with an emphasis on the Indigenous experience by honouring elders and survivors of residential schools. The theme was “wâseskwan,” which is a Cree word that means “the sky is clearing.”

\$175,465 IN NET FUNDS
RAISED



Photo: Tamara Dayle



Photo: Tamara Dayle

“The 2017 Nutrien Saskatoon Community Foundation Cultural Gala was a huge step for Reconciliation. The difference from the first time I performed at this gala seems like a leap in centuries. I felt there was a true desire to bridge the gap between our Indigenous and non-Indigenous communities by accessing the hearts of all in attendance.”

Andrea Menard

IMPACT IN ACTION

Recipient: Reconciliation Saskatoon (via the City of Saskatoon)
Program: Orange Shirt Day

\$15,000 FROM THE COMMUNITY FUND FOR CANADA'S 150TH



Orange Shirt Day at CUMFI

“We organized Orange Shirt Day to acknowledge and honour the survivors... One of the elders spoke about how it’s like planting a tree. We’re not going to see the shade right away, but our children will.”

Gilles Dorval, Director of Aboriginal Relations, City of Saskatoon



Egadz Youth Assisting Seniors

Recipient: Egadz: The Saskatoon Downtown Youth Centre
Program: Action to Employment

\$20,000 FROM THE QUALITY OF LIFE GRANTS PROGRAM

“I am grateful to have this opportunity. Having somewhere to go and a purpose every day is an awesome feeling. Having a stable work environment with great people that love their job means more to me than I can express in words. I did not realize how much work went into maintaining a yard. It’s funny how now when I’m out and about I will notice if a lawn needs to be cut or fertilized. It’s like I make a whole plan in my head about what needs to be done.”

Sally, former participant, now Team Leader

GIVING MEANING TO THEIR COMMUNITY

Fund: Kelly Best Spirit Award

Type: Student Award

Supports: Graduating Grade 12 students from Evan Hardy Collegiate and Holy Cross High School who demonstrate exemplary spirit in facing challenges or adversity.

For more information on planning your legacy, please contact our Donor Services Administrator at 306-665-1754.



“We were encouraged to create this fund as a way to find purpose following the tragic and unexpected loss of Kelly. He was a kind and generous person and we continue to be motivated by the fact that we know this is something he would be excited about.”

The Family of Kelly Best

“There comes a time when you get older that you have to leave something to the community you lived in. We always enjoyed the museum. It will be marvelous to help preserve artifacts for everyone to see.”

Delma Elliot



Fund: Roy and Delma Elliot Fund

Type: Designated Fund

Supports: Rosetown & District Museum

VITAL SIGNS

This internationally respected tool provides a snapshot of community data. Thanks to our diverse Advisory Committee of data experts and community stakeholders, data is focused through the lens of Reconciliation Saskatoon's community-building framework for a more inclusive vision of Saskatoon. Vital Signs encourages any citizen to spark a conversation about building a better community.

A STRONG SENSE OF BELONGING IS CENTRAL TO SASKATOON'S VITALITY.



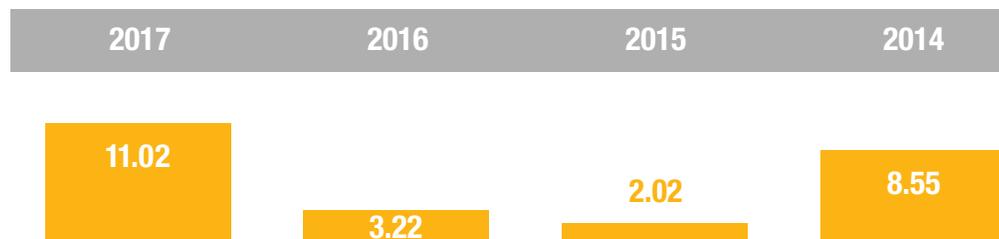
2017 AT A GLANCE



6.05%
10-YEAR AVERAGE RETURN

FINANCIAL HIGHLIGHTS		2017	2016	2015	2014	2013
Assets	Endowment	\$41,967,417	\$37,571,438	\$37,056,608	\$37,510,122	\$33,980,234
	Operations	\$467,630	\$507,485	\$417,644	\$353,117	\$120,927
Revenue	Investment income	\$4,211,216	\$1,323,071	\$712,545	\$2,954,421	\$3,207,196
	Donations including estate bequests	\$4,459,549	\$2,301,819	\$4,322,808	\$8,432,265	\$3,164,825
Expenditures	Grants	\$4,296,108	\$5,172,015	\$5,225,196	\$5,051,298	\$2,001,779
	Net operating expenditures	\$888,872	\$734,981	\$835,281	\$676,035	\$622,080
Net Fundraising		\$271,817	\$283,416	\$333,182	\$487,688	\$362,019

10 YEARS OF INVESTMENT RETURNS





\$4,459,549
IN DONATIONS



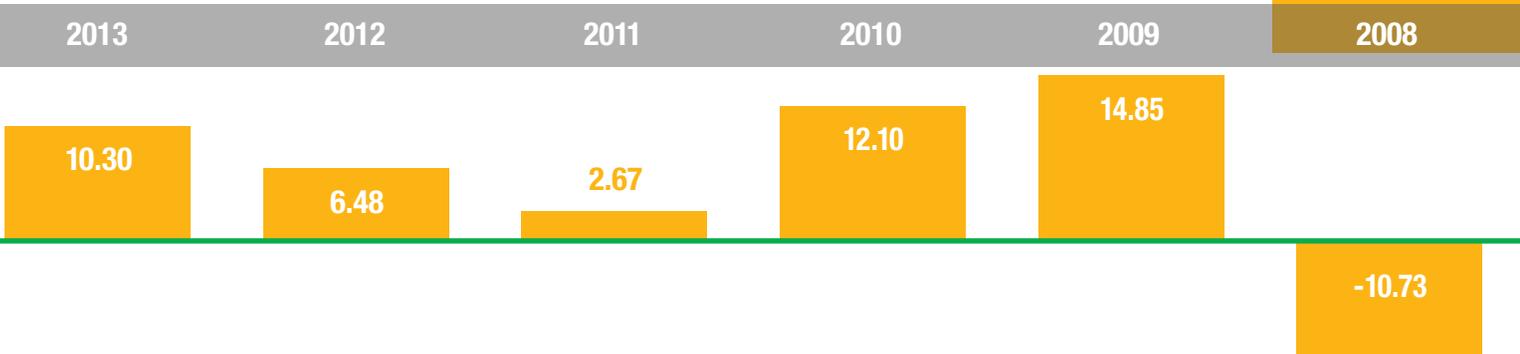
\$271,817
IN FUNDRAISING



\$4,296,108
IN GRANTS

KEY INDICATORS	2017	2016	2015	2014	2013
Rate of Return	11.02%	3.22%	2.02%	8.55%	10.3%
Administration Charges to Endowed Funds	1.5%	1.5%	1.5%	1.5%	1.5%
Grant Disbursement as a % of Endowment	3.5%	3.5%	3.5%	3.5%	3.5%
Total Number of Funds	327	313	305	298	261
Number of Endowed Funds (excluding Agency Funds)	286	268	260	256	227
Number of Agency Endowed Funds	24	24	24	23	18
Number of Managed Funds	17	21	21	19	16

This had been misprinted as 25 Agency Funds in the 2016 Annual Report.





Carm Michalenko
Executive Director



Krystal Hertzke
Donor Services Administrator

Our dedicated team can help you create your legacy and ensure it has a lasting impact. Whether you want to memorialize a loved one, support our ongoing grants to address community priorities, or give to your most cherished causes in perpetuity, our team works with you to achieve your charitable goals. We bring together diverse skills and decades of combined experience to fulfill the wishes of our donors from this year, last year, or decades ago.

OUR STAFF

HELPING YOU ACHIEVE YOUR CHARITABLE GOALS



Jessie Usselman
Marketing & Development Coordinator



Don Ewles
Grants & Communications Manager



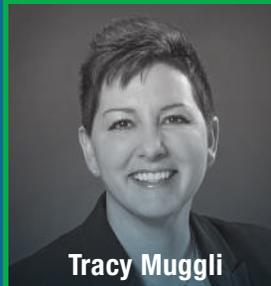
Leanne Berglund
Finance & Administration Manager

BOARD OF DIRECTORS

Our Board of Directors oversees the work of the Saskatoon Community Foundation, ensuring that we maintain high standards in governance, asset management, fund development, and strategic grantmaking to support the priorities of the community.



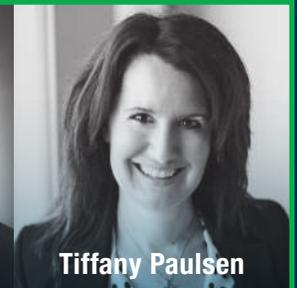
Wayne Brownlee
Chair



Tracy Muggli



Curtis Kimpton
Grants Committee Chair



Tiffany Paulsen



Cara Petrovicz



Danielle Favreau



Aftab Ahmad



Amberlea Chabot
Audit and Finance Committee Chair



Ian Sutherland
Investment Committee Chair



John Williams
Asset Development Committee Chair



Greg Keller
Past Chair



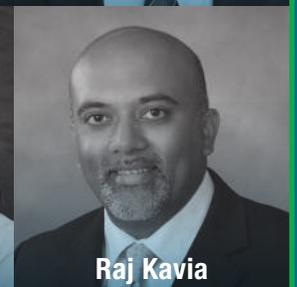
Jeret Bode



Ken Juba



Pina Melchionna



Raj Kavia



SASKATOON
COMMUNITY
FOUNDATION

A: 101 – 308 Fourth Avenue North
Saskatoon, SK S7K 2L7

T: 306.665.1766

E: office@saskatooncommunityfoundation.ca

For complete listings of our financial statements,
committees, donors, funds, planned gifts, and
grants, please visit our website:

saskatooncommunityfoundation.ca



COMMUNITY
FOUNDATIONS
OF CANADA
all for community.

We're a proud
member of Community
Foundations of Canada.