

Suggested Bequest Language

Please note this is intended as guidance only for the convenience of the donor and their legal counsel and should not be interpreted as legal advice. Saskatoon Community Foundation strongly encourages all donors to consult with their lawyer on the wording used in their wills. Donors and their lawyers are encouraged to contact Saskatoon Community Foundation's Philanthropic Advisor, Jen Pederson, with any questions regarding this suggested bequest language at 306-665-9880 or development@saskatooncommunityfoundation.ca.

Details for the planned gift are captured in the donor's fund and/or community builder agreements with Saskatoon Community Foundation to minimize the need to make will amendments if charitable intent changes, so long as the donor continues to want to leave a gift in their will to Saskatoon Community Foundation.

A general bequest for a certain dollar amount of property, usually cash:

"My Executor shall pay or transfer to Saskatoon Community Foundation (CRA BN 119140911 RR0001) the entirety of my estate/sum of \$_____ for the purposes outlined in agreements filed at Saskatoon Community Foundation."

A specific bequest directs that the Foundation is to receive a specific piece of property:

"My Executor shall pay or transfer to Saskatoon Community Foundation (CRA BN 119140911 RR0001) [e.g. 500 shares of XYZ stock] for the purposes outline in agreements filed at Saskatoon Community Foundation."

Residual bequest after all debts, taxes, expenses and other bequests have been paid:

"My Executor shall pay or transfer to Saskatoon Community Foundation (CRA BN 119140911 RR0001) all (or stated percentage) of the rest, residue, and remainder of my estate for the purposes outlined in agreements filed at Saskatoon Community Foundation."

A contingent bequest takes effect only under certain conditions:

"In the event that my wife does not survive me, my Executor shall pay or transfer to Saskatoon Community Foundation (CRA BN 119140911 RR0001) the sum of \$_____ for the purposes outlined in agreements filed at Saskatoon Community Foundation."